



VINAYAKA MISSION'S KIRUPANANDA VARIYAR ENGINEERING COLLEGE

SALEM – 636308

INTELLECTUAL PROPERTY RIGHTS CELL

Standard Operating Procedure

VMKVEC is having an exclusive IP Policy and IPR Cell.

1. Individuals who believe they have intellectual property potentially created during their affiliation or service with VMKVEC are encouraged to initiate discussions with the IPR cell members at a time that suits both parties.
2. All intellectual property created by VMKVEC faculty, students, and researchers during research and development activities conducted at VMKVEC, utilizing VMKVEC resources, or funded by VMKVEC, will be owned by VMKVEC. The respective faculty, students, and researchers will be credited as inventors and will transfer all intellectual property rights to VMKVEC.
3. Faculty, research scholars, students, and staff members of the Institute who develop knowledge, designs, instruments, devices, or processes eligible for intellectual property protection must submit the approved application form, along with the Invention Disclosure Form, to iprcell@vmkvec.edu.in. Before completing the application form, please review the VMKVEC IP Policy.
4. Confirmation of receiving the application will be provided to the applicant within seven (7) working days.
5. Upon receiving the application, the Principal will forward it to the Scrutiny Board. The Scrutiny Board will assess the application and provide specific recommendations regarding its novelty and commercial potential.
6. Based on their scrutiny reports, the IP filing shall be done either through the IPR consultant or through VMKVEC.
7. After obtaining Chairman's approval, Inventors Assignment Agreement is to be signed and the IP filing process will be initiated which includes the following:

(i) IP fee:

- VMKVEC, Salem will pay 100 % of the IP registration expenditure.
- The IP renewal fees for the first seven years in all cases when IP is taken by VMKVEC, Salem.
- If it is a joint IP with sponsoring agency, then the IP processing cost will be equally shared. If the other agency does not show interest in such process, VMKVEC, Salem can either continue the IP by paying the fees for its full term or withdraw application for the IP protection, at its discretion.

(ii) Revenue sharing:

The revenue sharing arrangements are as below: 60 % (sixty percent) of the total revenue (lump sum payment, royalty or any other form) accruing from the commercial exploitation of IP owned by VMKVEC Salem shall be credited to Inventors and 40% of the revenue will be to the credited of VMKVEC, Salem.

VMKVEC, Salem bears the charges incurred for processing and acquisition of intellectual property rights and the VMKVEC, Salem shall bear the maintenance charges for first 7 years or till commercialization, whatsoever is earlier.

(iii) Sponsored Research:

Before the commencement of any Sponsored Research, VMKVEC Salem will enter into a written Agreement/understanding with the Sponsoring Agency setting all commercial aspects of the project including but not limited to ownership of intellectual property and royalty sharing, which shall be subject to VMKVEC Salem's Chairman's approval.

(iv) Industry Supported IPRs:

Before the commencement of any Industry support projects, VMKVEC Salem will enter into a written Agreement / understanding with the Industry Partner setting all commercial aspects of the project including but not limited to ownership of intellectual property and royalty sharing, which shall be subject to VMKVEC Salem's Chairman's approval.

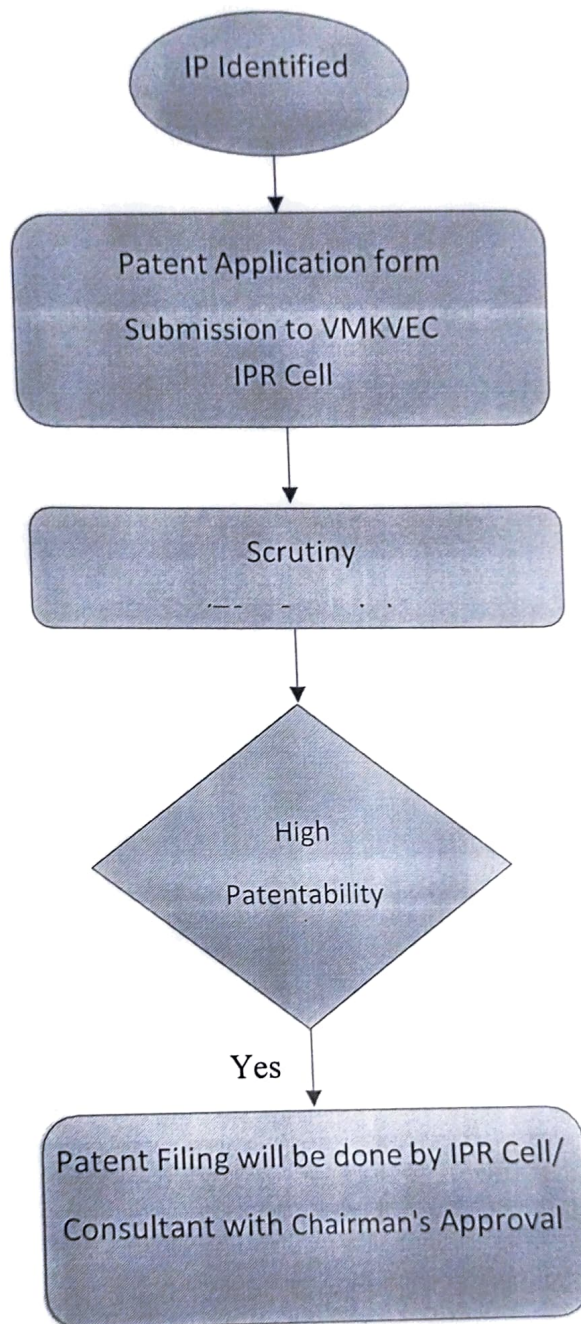
(v) IP with faculty/technical person from other institution/company:

Prior to enlisting the services of any faculty or technical personnel from external institutions or companies, VMKVEC Salem will establish a formal written Agreement or understanding with the respective individual. This agreement will cover all commercial aspects of the project, including but not limited to intellectual property ownership and royalty sharing. The approval of VMKVEC Salem's Chairman will be necessary for this agreement to be valid.

(vi) Technology Transfer/Commercialization:

VMKVEC will actively promote and seek potential licensees for intellectual properties that it owns, with the creators' assistance. Additionally, VMKVEC has the option to engage a technology management agency to handle the commercialization of these intellectual properties. In cases where exclusive rights have not already been assigned to a third party, creators may also independently approach potential licensees while maintaining confidentiality and ensuring the protection of intellectual property value. This can be achieved through appropriate agreements like Non-Disclosure Agreements (NDAs) during discussions related to technology marketing.

VMKVEC- IP Evaluation Process




IPR Coordinator


Principal